

TUITION FEES FOR THE 2023-2024 SCHOOL YEAR

FULL PAYMENT PLAN	FEES
Room Reservation Fee	\$995 non-refundable*
Uniform Rental Fee	\$3,000 non-refundable*
Tuition	\$31,005**
TOTAL	\$35,000.00

* Fees due within 10 days of acceptance ** Fees due on or before the day of check-in

SEMESTER PAYMENT PLAN	FEES
Room Reservation Fee	\$995 non-refundable*
Uniform Rental Fee	\$3,000 non-refundable*
1/2 Tuition	\$15,907.50**
1/2 Tuition	\$15,907.50 (Due on or before Jan. 1st)
TOTAL	\$35,810.00

* Fees due within 10 days of acceptance ** Fees due on or before the day of check-in

10 MONTH PAYMENT PLAN	FEES
Room Reservation Fee	\$995 non-refundable*
Uniform Rental Fee	\$3,000 non-refundable*
Down Payment	\$5,000*
Monthly Payments	\$2,729.50 (Due on day selected by payee)
TOTAL	\$36,290.00

* Fees due within 10 days of acceptance ** Fees due on or before the day of check-in

DISCLOSURES:

**There is a one time non-refundable application fee of \$100.
Tuition for out-of-state students is an additional \$2,500 per academic year.**

TUITION CONTINUED

RETURNING CADET DISCOUNT - A second year cadet will receive a \$500 discount; a third year cadet will receive an \$800 discount; and a fourth year cadet will receive a \$1,000 discount. However, these discounts are only available if the cadet is continuously enrolled year after year.

TUITION DISCOUNTS - Active Duty/Retired Military 10%; First Responder \$1,000; Minister \$1,000; Single Parent 10%; Siblings 25%; and Airline Employee 10%.

TUITION - This fee covers instruction, room and board, and a \$300 technology fee that will cover the costs associated with the rental of a school-owned Chromebook, wireless internet, and other technological devices. It does not include spending money, special medical care beyond the facilities of the infirmary, driver's education, flying lessons or willful destruction of property. Parents are billed on a monthly basis for extra charges incurred.

FINANCIAL OBLIGATION - The cost of operating the Academy must be budgeted on an annual basis. For this reason, cadets are accepted the entire school year, and upon entrance a valid and binding contract is enforced for the entire school year.

Additionally, because the Academy's budget is tuition-driven, payments are required in a timely fashion. A \$30.00 late fee will be assessed for any payment not received by the Academy's business office or through FACTS, by its due date. As stated in the contract, should any amount become delinquent, grades and transcripts will be held until the account is settled. Delinquent accounts may be forwarded to an outside agency for collection. Failure to make payments by the due date may result in a cadet's separation.

FINANCIAL ASSISTANCE INFORMATION

We understand that a boarding school education, such as the one we offer at Southern Prep Academy, provides an unparalleled experience and value to the student, but the cost of this investment sometimes exceeds a family's immediate resources. As such, we offer a need-based financial assistance program to alleviate a portion of the tuition burden from the families. The amount of aid distributed depends on three items: level of need, availability of funds, and the number of students applying. Financial aid considerations are made after acceptance into the academy.

Tuition loan programs, such as Your Tuition Solution, assist many families in making tuition payments more affordable by providing the funds upfront and spreading the payments over a longer period of time. Other progressive lending options could be LENDINGCLUB.com, YOURTUITIONSOLUTION.COM, and PROSPER.com. Please contact these companies directly for current fees, rates, and other details.

Scholarship opportunities – NewDay USA Scholarship (<https://amcsus.org/newday-scholarship/>) and Alabama Opportunity Scholarship Fund (<https://alabamascholarshipfund.org/>)

Parent Referral Incentive Program - Southern Prep offers a tuition discount of \$1,000 (\$500 per semester) for each new enrolled boarding student that a current family refers, providing the referring family stays in good standing with the school.

Reach out to family and friends, share your experience, encourage your prospect to contact Admissions Department and fill out an Application.

- The referral section of the Application must be completed at time of submission. No retroactive credits will be awarded.
- If the new family elects to enroll their son and they remain in good standing, the tuition discount will be applied to your final payment of the current school year.
- This is a **ONE TIME** tuition discount. It will not roll over into future years, and immediate family members do not qualify for a credit.
- **BONUS** - The number of credits a family can receive is 20. That's a \$20,000 tuition discount! **GO SPREAD THE WORD!**