

TUITION FEES FOR THE 2021-2022 SCHOOL YEAR

FULL PAYMENT PLAN	FEES
Application Fee	\$100 non-refundable
Room Deposit	\$850 non-refundable***
Uniform Rental Fee	\$2,500***
Technology Fee	\$300 non-refundable***
Tuition	\$23,275
TOTAL	\$27,025

** Payments are due on the 1st day of each month. *** Due upon receipt of acceptance.

SEMESTER PAYMENT PLAN	FEES
Application Fee	\$100 non-refundable
Room Deposit	\$850 non-refundable***
Uniform Rental Fee	\$2,500***
Technology Fee	\$300 non-refundable***
1/2 Tuition	\$12,025 (Due on or before August 1st)
1/2 Tuition	\$12,025 (Due on or before January 1st)
TOTAL	\$27,800

** Payments are due on the 1st day of each month. *** Due upon receipt of acceptance.

10 MONTH PAYMENT PLAN	FEES
Application Fee	\$100 non-refundable
Room Deposit	\$850 non-refundable***
Uniform Rental Fee	\$2,500***
Technology Fee	\$300 non-refundable***
Down Payment	\$5,000 (Due on or before July 1st)
Monthly Payments	\$1,950.80 (Due Monthly Aug 1-May 1)**
TOTAL	\$28,258

** Payments are due on the 1st day of each month. *** Due upon receipt of acceptance.

DISCLOSURE: Tuition for out of state students is an additional \$2,500 per academic year.

TUITION CONTINUED

TECHNOLOGY FEE - This \$300 technology fee will cover the costs associated with the rental of a school-owned Chrome Book, wireless internet and other technological devices, all of which will better assist cadets in the classroom.

RETURNING CADET DISCOUNT - A second year cadet will receive a \$500 discount, a third year cadet will receive an \$800 discount and a fourth year cadet will receive a \$1,000 discount. However, these discounts are only available if the cadet is continuously enrolled year after year.

TUITION DISCOUNTS - Active Duty/Retired Military 10%; First Responder \$1,000; Minister \$1,000; Single Parent 10%; Siblings 25%; and Airline Employee 10%.

TUITION - This fee covers instruction, room, and board. It does not include spending money, special medical care beyond the facilities of the infirmary, driver's education, flying lessons or willful destruction of property. Parents are billed on a monthly basis for extra charges incurred.

FINANCIAL OBLIGATION - The cost of operating the Academy must be budgeted on an annual basis. For this reason, cadets are accepted the entire school year, and upon entrance a valid and binding contract is in force for the entire school year.

Additionally, because the Academy's budget is tuition-driven, payments are required in a timely fashion. Any payment not received in the Academy's business office or through FACTS by the date due will be assessed a \$30.00 late charge. As stated in the contract, should any amount become delinquent, grades and transcripts will be held until the account is settled. Delinquent accounts may be forwarded to an outside agency for collection. Failure to make payments by the due date may result in a cadet's separation.

FINANCIAL ASSISTANCE INFORMATION

We understand that a boarding school education, such as the one we offer at Southern Prep Academy, provides an unparalleled experience and value to the student, but the cost of this investment sometimes exceeds a family's immediate resources. As such, we offer a need-based financial assistance program to alleviate a portion of the tuition burden from the families. The amount of aid distributed depends on three items: level of need, availability of funds, and the number of students applying. Financial aid considerations are made after acceptance into the academy.

Tuition loan programs, such as Sallie Mae, assist many families in making tuition payments more affordable by providing the funds upfront and spreading the payments over a longer period of time. Other progressive lending options could be LENDINGCLUB.com, YOURTUITIONSOLUTION.COM, and PROSPER.com. Please contact these companies directly for current fees, rates, and other details.

Scholarship opportunities – NewDay USA Scholarship (<https://amcsus.org/newday-scholarship/>)

and Alabama Opportunity Scholarship Fund (<https://alabamascholarshipfund.org/>)

Parent Referral Incentive Program - Southern Prep offers a tuition discount of \$1,000 (\$500 per semester) for each new enrolled boarding student that a current family refers, providing the referring family stays in good standing with the school.

Reach out to family and friends, share your experience, encourage your prospect to contact Admissions Department and fill out an Application.

- The referral section of the Application must be completed at time of submission. No retroactive credits will be awarded.
- If the new family elects to enroll their son and they remain in good standing, the tuition discount will be applied to your final payment of the current school year.
- This is a **ONE TIME** tuition discount. It will not roll over into future years, and immediate family members do not qualify for a credit.
- **BONUS** - The number of credits a family can receive is 20. That's a \$20,000 tuition discount! **GO SPREAD THE WORD!**