

## FINANCIAL ASSISTANCE INFORMATION

At Southern Preparatory Academy, we provide a structured private school education at an exceptional value. Although we are the most affordable military academy, we understand the cost of our tuition plan will often exceed a family's financial resources.

Tuition loan programs, such as <u>Sallie Mae</u>, assist many families in making tuition payments more affordable by providing the funds upfront and spreading the payments over a longer period of time. Other progressive lending options could be <u>LENDINGCLUB.com</u>, and <u>PROSPER.com</u>. Please contact these companies directly for current fees, rates, and other details.

Scholarship opportunities – NewDay USA Scholarship (<a href="https://amcsus.org/newday-scholarship/">https://amcsus.org/newday-scholarship/</a>) and Alabama Opportunity Scholarship Fund (<a href="https://alabamascholarshipfund.org/">https://alabamascholarshipfund.org/</a>)

**Parent Referral Incentive Program** - Southern offers a tuition discount of \$1,000 (\$500 per semester) for each new enrolled boarding student that a current family refers, providing the referring family stays in good standing with the school.

Reach out to family and friends, share your experience, encourage your prospect to contact Admissions Department and fill out an Application.

- The referral section of the Application must be completed at time of submission. No retroactive credits will be awarded.
- If the new family elects to enroll their son and they remain in good standing, the tuition discount will be applied to your final payment of the current school year!
- This is a **ONE TIME** tuition discount. It will not roll over into future years, and immediate family members do not qualify for a credit.
- BONUS The number of credits a family can receive is 20. That's a \$20,000 tuition discount! GO SPREAD THE WORD!